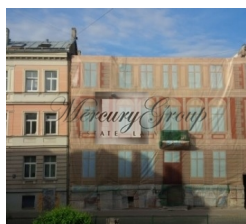




ID : **4805**  
Location: **Riga / Centre / Dzirnavu**  
Type: **House ownerships, Investment projects, Land**  
Rooms: **17**  
Floor: **6/6**  
Size: **2382.00 m<sup>2</sup>**  
Land area: **961.00 m<sup>2</sup>**  
**Price: To buy: 900 000 EUR**



### Description

Multi-storey residential house project in the Centre of Riga City.  
Luxury location, for high class residential building.

Land area 961 m<sup>2</sup>, Most of demolition works are done as well as all preparation works are finished (geology, topography etc.);

Currently all construction works are on hold and several project solutions are available. Property has valid construction permit and technical project.

Total area of planned buildings planned 2 382 m<sup>2</sup>.

According to current plans number of storeys of 2 buildings are 4 and 6 storey, number of apartments: 16.

Approximate realization expenses

- Construction costs: 1000-1100 EUR/m<sup>2</sup>

Realization income

- Sales of apartments: 3 000- 3 300 EUR/m<sup>2</sup>

- Sales of parkings: 40 000 EUR/parking

Property is located in the prestigious embassy district of Riga called "silent centre", near Old Riga, the dock for passenger ships, the Riga Yacht Club and the new Skanstē business district. Most of Riga's major entertainment, social and cultural institutions are a short walk from the property.

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