

ID : **9276**  
Location: **Riga / Old Town / Kalku**  
Type: **Land, Investment projects**  
Land area: **2484.00 m<sup>2</sup>**  
Price: **To buy: 12 000 000 EUR**



## Description

Development land for sale in the very center of Old Riga with a total area of 2484 sq.m.

Perfect location near the Town Hall Square, Peter's Cathedral, House of the Blackheads. An excellent proposal for the development of the quarter between Kaļķu, Tirgoņu, M.Monētu and Jaunavu Streets.

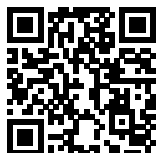
At the moment, the territory is leased for summer cafes and a market for folk handicrafts. The rent guarantees a steady income for maintaining the property.

There are 2 scenarios developed of this land. The first involves the construction of a hotel complex, the second - apartment building. Depending on the option chosen, it is possible to build a complex with a total area of 14,600 sq.m. with underground parking for 60 cars, six floors above and a functionally used roof.

The Old Town district is a historical and architectural masterpiece of the Middle Ages, which is adapted to the 21st century. This is a great place for the development of tourism business with comfortable hotels, banks, offices and bureaus, places for entertainment and recreation, restaurants and cafes, concert and exhibition halls, antique salons and galleries, famous theaters, including Latvian National Opera.

Please contact us for more information about the project!

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