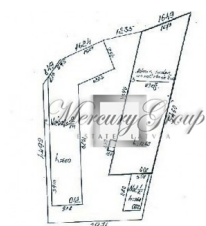


ID code:	5280
Location:	Riga / Centre / Sadovnikova
Type:	Commercial premises, Investment projects
House type:	Historical building
Size:	2746.90 m²
Sewage:	municipal
Water:	municipal
Internet:	Yes
Alarm system:	Yes
Alarm system:	Yes
Price:	To buy: 1 200 000 EUR



Description

Currently all premises are leased out. Monthly revenue from tenants is 11 632.50 Euro per month (including 21% VAT). All utility bills, maintenance fees and repair costs are paid by the tenants. No extra cost are required from the owner. The property has a high potential for development.

This property generates a stable monthly income. All tenants are long-term (lease agreements were first signed in 1998 and have been renewed on annual basis since then).

Annual property tax payment for the complex is 7992 Euro per year.

The yield after deduction of all costs and taxes is 8.5% per annum.

Please contact us for more information.

Commercial property in the center of Riga is offered for sale.

Convenient location in the center of Riga, good access roads and convenient transportation are the main features of this investment offer. Well developed infrastructure. This property is ideal for business and manufacturing. The property includes 3 buildings of total area 2746,9 sq.m.

Bogdana Farafontova

Rental and Sales Associate

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