



ID code: **9277**
Location: **Riga / Old Town / Kaleju**
Type: **Land, House ownerships, Investment projects**
Land area: **1710.00 m²**
Price: **To buy: 4 700 000 EUR**



Description

We offer for sale development land in Old Riga - a quarter between Kaleju, Peitavas and Kungu streets.

The property is located in a quiet part of Old Riga, within walking distance of major cultural, historical and religious monuments. Developed infrastructure, many beautiful and cozy hotels, restaurants, cafes, and other places of entertainment. Old Riga is the cultural center of the city. Here is the Latvian National Opera, theaters and many museums. Nearby are shopping centers ORIGO, STOCKMAN, as well as the bus station and railway station.

There are several scenarios of property development in accordance with the architectural and planning strategy of the Riga City Construction Board for Peitavas Quarter, Kalēju and Kungu, which has a total land area of 1710 m²:

1. Single dwelling house located on Peitavas street for reconstruction and further expansion creating 1726,3 sq.m. or 24 apartments - building design in a minimum composition, area of land 801 m². **The price is EUR 1'500'000**
2. Single dwelling apartment house located on Kalēju street for reconstruction and further expansion creating 1526,3 sq.m. or 26 apartments, area of land 522 m². **The price is EUR 1'500'000**
3. The plot of land on Kungu street with a total area of 387 sq.m. and development of 992,2 sq.m. or 9 apartments building. **The price is EUR 2'000'000**

It is possible to purchase real estate along with a development project and visualizations or 100% of the capital of the company that owns the real estate and a project.

Please contact us for more information about the project!



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